



FOR IMMEDIATE RELEASE

Contact:

Suzanne Perrault, DDA Director, Village of Holly
director@mainstreetholly.com
248-634-9571

NEW REDEVELOPMENT LICENSE AVAILABLE IN HOLLY

Holly, Michigan, February 17, 2009— The Village of Holly is hoping to attract a restaurant or encourage one of our current restaurants to expand with the opportunity for a new liquor license in the Village. The DDA has been actively working with the Village to request an additional liquor license through the Michigan Liquor Control Commission. This opportunity for a new license required the establishment of a Redevelopment District by the Village Council and a record of all public and private investment in the Redevelopment District in the previous five years from the Village Assessor. The Redevelopment District shares the same borders as the DDA district.

The Village Council also established a Review Committee to consider business plans and make a recommendation to the Village Council as to whether or not the applicant should be considered for a redevelopment license.

The initial liquor license fee is \$20,000 as specified by the MLCC and may not be transferred. In order to secure the redevelopment license, an investment of \$75,000 for rehabilitation or restoration of the building that houses the license must be made. The applicant must also comply with all statutory requirements of the Liquor License for Redevelopment Law as well as all State, County and Local codes.

Interested parties wanting more information about the new liquor license are encouraged to call the DDA Executive Director, Suzanne Perreault at 248-634-9571 for more information.